

TEST BANK

CHAPTER 8: INVENTORY MANAGEMENT

Multiple Choice Questions (correct answers are bolded)

1. _____ refers to stocks of goods and materials that are maintained for many purposes, the most common being to satisfy normal demand patterns.

- a. Logistics
- b. Supply chain management
- c. **Inventory**
- d. Production

[LO: Beginning of chapter material; Easy; Concept; AACSB Category 3: Analytical thinking]

2. Holding high levels of inventory results in _____ inventory carrying costs and _____ stockout costs.

- a. high; high
- b. **high; low**
- c. low; high
- d. low; low

[LO: Beginning of chapter material; Moderate; Application; AACSB Category 3: Analytical thinking]

3. Holding low levels of inventory results in _____ inventory carrying costs and _____ stockout costs.

- a. high; high
- b. high; low
- c. **low; high**
- d. low; low

[LO: Beginning of chapter material; Moderate; Application; AACSB Category 3: Analytical thinking]

4. _____ stock refers to inventory that is needed to satisfy normal demand during the course of an order cycle.

- a. **Base**
- b. Speculative
- c. Pipeline
- d. Safety

Chapter Inventory Management Multiple Choice Questions

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Easton, Glenn M. Pfeiffer**



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International Finance James Calvin Baker, 1998 This comprehensive volume covers specific aspects of international finance that should be of importance to multinational corporations It discusses the methods of financial management of international corporations doing business across borders throughout the world

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