

# ECONOMICS

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*Maximum Marks: 80*

*Time Allowed: Three hours*

*(Candidates are allowed additional 15 minutes for only reading the paper.*

*They must NOT start writing during this time).*

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*Answer all questions in Section A, Section B and Section C.*

*Section A consists of objective/ very short answer questions.*

*Section B consists of short answer questions.*

*Section C consists of long answer questions.*

*The intended marks for questions or parts of questions are given in brackets [ ].*

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## SECTION A – 16 MARKS

### Question 1

- (i) Indifference curve is convex to the origin due to: [1]
- (a) Axiom of transitivity.
  - (b) Law of DMU.
  - (c) Law of DMRS.
  - (d) Axiom of non-satiety.
- (ii) When supply of a commodity increases by 24% following the rise in price by 8%, supply curve will be: [1]
- (a) positively sloped with positive intercept.
  - (b) positively sloped with negative intercept.
  - (c) horizontal.
  - (d) parallel to price axis.
-

# Economics Solved Questions Paper

**Mocktime Publication**



## **Economics Solved Questions Paper:**

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