

1. Identify the items from the following list that are likely to serve as product inventories.

Item	Inventory	Product Inventory
a. Cotton gin	Yes	Yes
b. Cottonseed bearing cotton	Yes	Yes
c. Cotton ginners	Yes	No
d. Cottonseed oil	Yes	Yes
e. Cottonseed oil stock	Yes	Yes
f. Cotton	Yes	Yes
g. Department of work flow	Yes	No
h. Cloth inventory	Yes	Yes
i. Inventory list	Yes	No

2. Identify each of the following accounts as an asset, liability, or equity account.

a. Inventory	Asset
b. Accounts Payable	Liability
c. Accounts Receivable	Asset
d. Sales Revenue	Equity
e. Unearned Fee Revenue	Liability
f. Supplies	Asset
g. Sales Revenue	Equity
h. Unpaid Rent	Liability
i. Unearned Subscription Revenue	Liability

3. Identify the account category (asset or liability) for each of the following accounts.

Account Name	Asset	Liability
a. Office Supplies	Yes	No
b. Building	Yes	No
c. Prepaid Insurance	Yes	No
d. Unearned Revenue	No	Yes
e. Advertising Expense	No	Yes
f. Delivery Expenses	Yes	No
g. Cash Expense	No	Yes
h. Cash Expense	No	Yes
i. Unearned Revenue	No	Yes

Accounting 212 Connect Answers

**James T. McClave, P. George
Benson, Terry Sincich**



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Hospital Accounting ,1962 Wiley CPA Examination Review 1997 Patrick R. Delaney,1996-12 For nearly a quarter century this study guide has been used by more successful CPA candidates than any other means of preparing for the exam These four volumes are the most reliable references available covering all exam information for the May and November 1997 tests IBM Personal Computer XT, the Software Guide Gerald VanDiver,1983 Provides Detailed Product Descriptions Information for Each Program Guides Are Sectioned by Categories Subcategories Report of the Railway Accounting Officers' Association Association of American Railroads. Accounting Division,1888 InfoWorld ,1982-08-09 InfoWorld is targeted to Senior IT professionals Content is segmented into Channels and Topic Centers InfoWorld also celebrates people companies and projects **InfoWorld** ,1983-10-03 InfoWorld is targeted to Senior IT professionals Content is segmented into Channels and Topic Centers InfoWorld also celebrates people companies and projects *PC* ,1987 *Computerworld* ,1980-03-10 For more than 40 years Computerworld has been the leading source of technology news and information for IT influencers worldwide Computerworld s award winning Web site Computerworld com twice monthly publication focused conference series and custom research form the hub of the world s largest global IT media network **Computerworld** ,1978-11-06 For more than 40 years Computerworld has been the leading source of technology news and information for IT influencers worldwide Computerworld s award winning Web site Computerworld com twice monthly publication focused conference series and custom research form the hub of the world s largest global IT media network The Southern Lumberman ,1919 **Personal Computing** ,1988 The CPA Journal ,1995 Infosystems ,1980 *Mini-micro Systems* ,1986-07 **Data Base Directory** ,1994 **Kine weekly** ,1919 **Bowker's News Media Directory 2007** CSA Journal Staff,2006-09 *Telemarketing* ,1985-07 Statistics for Business and Economics James T. McClave,P. George Benson,Terry Sincich,1998 **The Internal Revenue Record and Customs Journal** ,1884

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