

Time: 1 hour

Chapter Assessment with Answers

Marks: 25 marks

- Q.1. A) Select the correct answer from the options and rewrite the statement. [2]**
1. _____ is a smallest unit in the total share capital of the company.
a. Debenture b. Bonds c. Share
 2. Debenture is a promise by company that it owes specified sum of money to the debenture holder on the due date of maturity as mentioned on the _____.
a. bond b. dividend c. debenture certificate
- B) Write a word or a phrase or a term which can substitute each one of the following. [2]**
1. The value of share which is written on the share certificate.
 2. It is a policy of Board of Directors in regards to distribution of profits.
- C) State whether the following statements are true or false. [2]**
1. Share is a fixed property of a shareholder.
 2. Debenture holders have right to vote at general meeting of the company.
- D) Answer in one sentence. [2]**
1. What are retained earnings?
 2. What is a bond?
- Q.2. Explain the following terms/concepts. (Any 1 out of 2) [2]**
1. Venture Capital
 2. Rights Issue
- Q.3. Study the following case/situation and express your opinion. [3]**
1. Suppose Mr. Mehta has a construction business. He seeks to obtain financial assistance from commercial bank.
 - i. List various ways in which commercial banks can assist him.
 - ii. What is cash loan?
 - iii. Can he avail overdraft facility in the bank where he has current account?
- Q.4. Justify the following statements. (Any 1 out of 2) [4]**
1. Share capital is a source of capital for a new company.
 2. The debentures are secured by charge on assets of the company.
- Q.5. Answer the following. (Any 1 out of 2) [8]**
1. Define debenture and explain the features of debentures.
 2. What are preference shares? State its features.

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