

Although, this is not a straight-line application of what he was talking about, I believe that truth equaling freedom is a universal reality, as truth in financial statement analysis is an example of this in that greater understanding brings wisdom and thus results in wise decision making whether it is by a bank, an investor, or shareholders.

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#2

Financial statement analysis is an evaluation of finance statement numbers and trends over time.

“If you want to know more about a company, its past performance, current health, and prospects for the future, the best source of information is the company’s own financial statements” (Revsine et.al, 2020).

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Chapter 1 financial Statement Analysis Notes

**John J. Wild, Leopold A. Bernstein, K. R.
Subramanyam, Robert F. Halsey**

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