

Capital Budgeting Test Bank

Accountancy

CHAPTER 21: CAPITAL BUDGETING AND COST ANALYSIS

TRUE/FALSE

1. Capital budgeting focuses on projects over their entire lives in order to consider all the cash flows or cash savings from investing in a single project.
Answer: True *Difficulty: 2* *Objective: 1*
2. The identification stage of capital budgeting explores alternative capital investments that will achieve the objectives of the organization.
Answer: False *Difficulty: 1* *Objective: 2*
This is the definition of the search stage.
3. The information-acquisition stage of capital budgeting considers the expected costs and the expected benefits of alternative capital investments.
Answer: True *Difficulty: 1* *Objective: 2*
4. The selection stage of the capital budgeting process consists of choosing projects for possible implementation.
Answer: True *Difficulty: 1* *Objective: 2*
5. Discounted cash flow methods measure all the expected future cash inflows and outflows of a project as if they occurred at equal intervals over the life of the project.
Answer: False *Difficulty: 2* *Objective: 3*
As if they occurred at a single point in time.
6. Discounted cash flow methods focus on operating income.
Answer: False *Difficulty: 2* *Objective: 3*
Discounted cash flow method focus on cash inflows and cash outflows.
7. The net present value method calculates the expected monetary gain or loss from a project by discounting all expected future cash inflows and outflows to the present point in time using the hurdle rate.
Answer: True *Difficulty: 2* *Objective: 3*

Chapter 21 Capital Budgeting And Cost Analysis Test Bank

Jack Sands



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Ebook: Fundamentals of Corporate Finance Brealey; Myers;,2016-04-16 Ebook Fundamentals of Corporate Finance

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Accounting for Business Jack Sands,2003 A user friendly guide for managers investors and students of business who want to be able to read understand interpret and use accounting information without learning to be accountants It describes in non technical language everything a business person needs to know about how the numbers are created what they mean and how they can be used BUS001000

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