



Section 1: Guided Reading and Review

Understanding Demand

A. As You Read

As you read Section 1, for each boxed example, fill in the key term the example illustrates in the space provided.

1. the higher the price of pizza, the fewer slices people will buy

2. eating salad or tacos instead of pizza when the price of pizza goes up

3. buying fewer slices of pizza when rising prices reduce real income

4.

Price	Quantity
1	5
2	4
3	3
4	2

5.

Price	Quantity
1	300
2	250
3	200
4	150

B. Reviewing Key Terms

Complete each sentence by writing the correct term in the blank.

- A _____ is a table that lists the quantities of a good a person will buy at each price that may be offered in the market.
- A _____ is a table that lists the quantities of a good demanded by all consumers at each price that may be offered in the market.
- A _____ is a graphical representation of a demand schedule.
- The _____ is the change in consumption resulting from a change in real income.
- The _____ says that when a good's price is lower, consumers will buy more of it.

Chapter 4 Section 1 Guided Reading And Review Understanding Demand

**William B. Walstad, Campbell R.
McConnell, Campbell
McConnell, Stanley L. Brue**

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Economics J. Holton Wilson,1997 **Study Guide to Accompany Macroeconomics** William B. Walstad,Campbell R. McConnell,Campbell McConnell,Stanley L. Brue,2004-03 One of the world s leading experts on economic education William Walstad of the University of Nebraska Lincoln has prepared the seventeenth edition of the Study Guide Many students find the Study Guide indispensable Each chapter contains an introductory statement a checklist of behavioral objectives an outline a list of important terms fill in questions problems and projects objective questions and discussion questions The answers to Economics end of chapter Key Questions appear at the end of the Study Guide along with the text s glossary The Guide comprises a superb portable tutor for the principles student Separate Study Guides are available for the macro and micro paperback editions of the text **The China Weekly Review** ,1933-06 **Technical Studies** United States. National Commission on Consumer Finance,1973 **The Houghton Mifflin Guide to Reading Textbooks** Houghton Mifflin Co,2004-05-05 The Houghton Mifflin Guide to Reading Textbooks highlights key skills and strategies required to successfully read college level materials Part One describes key elements that often appear in textbooks such as definitions visual aids and charts Part Two examines how to deal with distractions manage time take notes and read critically In Part Three students apply what they have learned to 5 short selections from various college disciplines Part Four features three full length textbook chapters from actual business physical sciences and history texts Millard's Review of the Far East ,1933 Vol 34 includes Special tariff conference issue Nov 6 1925 **Technical Studies** ,1973 **The Story of America** John Arthur Garraty,1994 **America Pathways to the Present** ,1995 **The Illustrative Lesson Notes for 1907** Ismar John Peritz, Frank Milton Bristol, Robert Remington Doherty,1906 **The Mining Journal, Railway and Commercial Gazette** ,1896 **Book Review Digest** ,1922 *Telegraphic Journal and Electrical Review* ,1930 The Electrical Review ,1916 **Journal of Education** ,1883 **Colliery Guardian and Journal of the Coal and Iron Trades** ,1921 **Chemicals** ,1930 **Chemical, Color and Oil Record** ,1930 **The Illustrative Lesson Notes** John Heyl Vincent, Jesse Lyman Hurlbut, John Thomas McFarland,1906 **Educational Times** ,1921

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