

Summary

Net Sales

\$3.4Bil

+1%

GAAP Net Income

\$42.6Mil

-69%

GAAP EPS

\$0.72

-68%

Gross Profit

\$1.5Bil

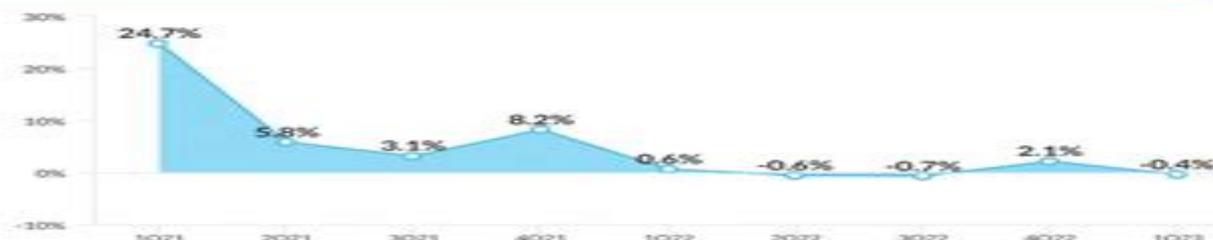
-2%

Comparable Store Sales Trend



1Q23
Comp Store Sales

-0.4%



Outlook

Net Sales

\$11.15Bil FY22 | \$11.2-\$11.3Bil FY23 Projection

FY22 | FY23 Projection

Comp Store Sales Growth

0.3% FY22 | -1%-0% FY23 Projection

FY22 | FY23 Projection

Operating Income Margin

6.4% FY22 | 5.0-5.3% FY23 Projection

FY22 | FY23 Projection

Free Cash Flow

\$298.2Mil FY22 | \$200-300Mil FY23 Projection

FY22 | FY23 Projection

Balance Sheet



Cash and cash equivalents

\$226.4Mil



Long-term debt

\$1.7Bil

“We remain focused on improving inventory availability while sustaining competitive price targets to improve topline sales. We expect the competitive dynamics we faced in the first quarter to continue, resulting in a shortfall to our 2023 expectations. We have reduced our full-year guidance and our board of directors made the difficult decision to reduce our quarterly dividend.”

- Tom Greco, CEO

Other Highlights



Operating Income

\$90Mil -56%



SG&A Expenses

\$1.38Bil +6%



Net cash used in operating activities

\$378.8Mil

Advance Auto Parts Knowledge Test

Robert R. Redfield



Advance Auto Parts Knowledge Test:

Baldwin's Kentucky Revised Statutes Annotated Kentucky,2006 The Compu-mark Directory of U.S. Trademarks ,1991 Decisions and Orders of the National Labor Relations Board United States. National Labor Relations Board,1996

Automotive Industries ,1904 West's Federal Supplement ,1997 *Decisions and Orders of the National Labor Relations Board* National Labor Relations Board,1936 Automotive Industries ,1936-07 Vols for 1919 include an Annual statistical issue title varies International Directory of Business Biographies Neil Schlager,2005 Examines the career paths business achievements leadership styles business strategies and industry impact of Fortune 500 and Global 500 corporate leaders as well as entrepreneurs and other notable businesspeople through in depth biographical narratives For business and trade audiences **Popular Science Monthly and World Advance** ,1928 *Automotive Industries, the Automobile* ,1917

Popular Science Monthly and World's Advance ,1919 The Journal of the Society of Automotive Engineers ,1917

The Automobile ,1917 **Automotive Engine Performance: Practice manual** Ken Layne,1993 *Occupational Outlook Handbook* ,1994 Describes 250 occupations which cover approximately 107 million jobs SEC Docket United States. Securities and Exchange Commission,2011 Journal of the Society of Automotive Engineers ,1923 Vols 30 54 1932 46 issued in 2 separately paged sections General editorial section and a Transactions section Beginning in 1947 the Transactions section is continued as SAE quarterly transactions *Automobile Dealer and Repairer* ,1910 *Popular Mechanics Magazine* ,1922 **The Automotive Manufacturer** ,1925

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