

# Consumer Equity Case Studies (30)

Name: \_\_\_\_\_

Date: \_\_\_\_\_

## Objectives

To understand ethical accounting in merchandising and recognize a real world situation.

## Directions

Read and understand each situation and then determine which is the most ethically appropriate accounting treatment for each situation.

### Scenario A

Scenario: Retailer and Supplier

Scenario: Retailer

Scenario: Supplier. Retailer's inventory is valued at \$100,000 and the supplier's inventory is valued at \$200,000. The retailer's inventory is valued at \$100,000 and the supplier's inventory is valued at \$200,000.

Scenario: Retailer and Supplier. Retailer's inventory is valued at \$100,000 and the supplier's inventory is valued at \$200,000.

Scenario: Retailer

Scenario: Supplier

Scenario: Retailer and Supplier

Scenario: Retailer

Scenario: Supplier

### Scenario B

Scenario: Retailer

Scenario: Supplier

Scenario: Retailer. Retailer's inventory is valued at \$100,000 and the supplier's inventory is valued at \$200,000.

Scenario: Supplier. Supplier's inventory is valued at \$200,000 and the retailer's inventory is valued at \$100,000.

Scenario: Retailer and Supplier

Scenario: Retailer

Scenario: Supplier

Scenario: Retailer and Supplier

## Questions

1. Using the scenario in the previous question, determine which is the most ethically appropriate accounting treatment for each situation.

2. Using the scenario in the previous question, determine which is the most ethically appropriate accounting treatment for each situation.

# Consumer Equity Chapter Answers

**Charles W. Lamb, Jr., Joseph F.  
Hair, Carl McDaniel**



## **Consumer Equity Chapter Answers:**

*Consumer Equality* Geraldine Rosa Henderson, Anne-Marie Hakstian, Jerome D. Williams, 2016-09-26 This book provides a vivid examination of the issue of consumer inequality in America one of society's most under discussed and critical issues through the evaluation of real life cases the trend of consumers suing companies for discrimination and the application of novel frameworks to establish legitimate consumer equality Everyone regardless of race gender or other appearance based factors should receive equal access and equal treatment in businesses open to the public Unfortunately consumer equality has yet to be achieved In fact marketplace discrimination remains a pervasive problem in the United States in spite of racial inroads on other fronts employment and housing for example *Consumer Equality Race and the American Marketplace* is the first book to elucidate how consumer discrimination remains an unresolved pressing and complex issue Written by three well established experts on consumer discrimination and business law who have presented their research and opinions to national and local media and as expert witnesses in court cases this book examines the multilayered problem that results in citizens being suspected of committing a crime or detained by police or security personnel because of their ethno racial background This book could be considered required reading for representatives of large corporations small businesses and any organization interested in avoiding charges of marketplace discrimination as well as civil rights groups community organizations and organizations concerned about social justice

*Managing Customers Profitably* Lynette Ryals, 2009-01-22 This book is a response to a need in the market place in the fast growing field of customer profitability analysis and the profitable management of customer relationships It combines innovative approaches to calculating the value of customers with the management strategies necessary to make and keep customers profitable It includes easy to follow instructions on how to calculate customer profitability including worked examples non technical and discusses strategies and their applications for organizations to manage customers profitably Based on cases and feedback from the KAM Club and other research there will be many business to business as well as business to consumer examples The book assumes some level of numeracy in its readership The contents include Assessing product costs costs to serve and how these can be estimated and how to deal with customer specific overhead costs It discusses the uses and limitations of the use of customer profitability analysis and illustrates how to calculate customer lifetime value using two methods one with actual numbers and one which estimates relative customer lifetime value Provides an innovative approach to calculating the lifetime value of a customer by taking risk into account Demonstrates how to recognise and value the relationship benefits of customers such as word of mouth Brings into discussion the idea that how customers are managed links to their profitability Describes how financial portfolio analysis and theory apply to marketing and how their application to marketing relates to the optimisation of marketing spend

*Markov Chains* Wai-Ki Ching, Ximin Huang, Michael K. Ng, Tak-Kuen Siu, 2013-03-27 This new edition of *Markov Chains Models Algorithms and Applications* has been completely reformatted as a text complete with end of chapter

exercises a new focus on management science new applications of the models and new examples with applications in financial risk management and modeling of financial data This book consists of eight chapters Chapter 1 gives a brief introduction to the classical theory on both discrete and continuous time Markov chains The relationship between Markov chains of finite states and matrix theory will also be highlighted Some classical iterative methods for solving linear systems will be introduced for finding the stationary distribution of a Markov chain The chapter then covers the basic theories and algorithms for hidden Markov models HMMs and Markov decision processes MDPs Chapter 2 discusses the applications of continuous time Markov chains to model queueing systems and discrete time Markov chain for computing the PageRank the ranking of websites on the Internet Chapter 3 studies Markovian models for manufacturing and re manufacturing systems and presents closed form solutions and fast numerical algorithms for solving the captured systems In Chapter 4 the authors present a simple hidden Markov model HMM with fast numerical algorithms for estimating the model parameters An application of the HMM for customer classification is also presented Chapter 5 discusses Markov decision processes for customer lifetime values Customer Lifetime Values CLV is an important concept and quantity in marketing management The authors present an approach based on Markov decision processes for the calculation of CLV using real data Chapter 6 considers higher order Markov chain models particularly a class of parsimonious higher order Markov chain models Efficient estimation methods for model parameters based on linear programming are presented Contemporary research results on applications to demand predictions inventory control and financial risk measurement are also presented In Chapter 7 a class of parsimonious multivariate Markov models is introduced Again efficient estimation methods based on linear programming are presented Applications to demand predictions inventory control policy and modeling credit ratings data are discussed Finally Chapter 8 re visits hidden Markov models and the authors present a new class of hidden Markov models with efficient algorithms for estimating the model parameters Applications to modeling interest rates credit ratings and default data are discussed This book is aimed at senior undergraduate students postgraduate students professionals practitioners and researchers in applied mathematics computational science operational research management science and finance who are interested in the formulation and computation of queueing networks Markov chain models and related topics Readers are expected to have some basic knowledge of probability theory Markov processes and matrix theory

**EBOOK: Services Marketing: Integrating Customer Focus Across the Firm** Alan Wilson, Valarie Zeithaml, Mary Jo Bitner, Dwayne Gremler, 2012-06-16 The Second European Edition of Services Marketing Integrating Customer Focus Across the Firm by Wilson Zeithaml Bitner and Gremler uniquely focuses on the development of customer relationships through quality service Reflecting the increasing importance of the service economy Services Marketing is the only text that put the customer s experience of services at the centre of its approach The core theories concepts and frameworks are retained and specifically the gaps model a popular feature of the book The text moves from the foundations of services marketing before introducing

the gaps model and demonstrating its application to services marketing In the second edition the book takes on more European and International contexts to reflect the needs of courses lecturers and students The second edition builds on the wealth of European and International examples cases and research in the first edition offering more integration of European content It has also be fully updated with the latest research to ensure that it continues to be seen as the text covering the very latest services marketing thinking In addition the cases section has been thoroughly examined and revised to offer a range of new case studies with a European and global focus The online resources have also been fully revised and updated providing an excellent package of support for lecturers and students

*Brands in the Retrospective. A consumer motivation study* Nora Henning, 2005-03-20 Master s Thesis from the year 2004 in the subject Business economics Offline Marketing and Online Marketing grade 8 1 7 Maastricht University Faculty of Economics and Business Administration Department of Marketing language English abstract One notable trend that can be observed in the 21st century is the increasing visibility of objects that stem from or look like products of past times In nearly every market segment consumers nowadays can find products from bygone decades Concerning automobiles for example the industry offers the New Beetle of Volkswagen a modernised version of the Mini Cooper of BWM and the PT Cruiser of Chrysler With regard to furniture consumers witness the reoccurrence of beanbags inflatable chairs and fringed carpets Flokati just like the ones that were popular during the 70ies Fashion companies like Hennes Seidel 2003 Sometimes these products are just nostalgia styled like the PT Cruiser The vehicle looks partly like a 1920s gangster car part ly like a 1950s hot rod and part ly like a London taxicab Ball 1999 However other products appear with the name of a once very prominent brand These brands had either completely disappeared from the market or had become for some reason unfavourable in the eyes of consumers and sales levelled towards zero

*EBK: Services Marketing: Integrating Customer Service Across the Firm 4e* Alan Wilson, Valarie Zeithaml, Mary Jo Bitner, Dwayne Gremler, 2020-10-07 Successful businesses recognize that the development of strong customer relationships through quality service and services as well as implementing service strategies for competitive advantage are key to their success In its fourth European edition Services Marketing Integrating Customer Focus across the Firm provides full coverage of the foundations of services marketing placing the distinctive Gaps model at the center of this approach The new edition draws on the most recent research and using up to date and topical examples the book focuses on the development of customer relationships through service outlining the core concepts and theories in services marketing today New and updated material in this new edition includes New content related to human resource strategies including coverage of the role of robots and chatbots for delivering customer focused services New coverage on listening to customers through research big data netnography and monitoring user generated content Increased technology social media and digital coverage throughout the text including the delivery of services using mobile and digital platforms as well as through the Internet of Things Brand new examples and case studies added from global and innovative companies including Turkish

Airlines Volvo EasyJet and McDonalds Available with McGraw Hill s Connect the well established online learning platform which features our award winning adaptive reading experience as well as resources to help faculty and institutions improve student outcomes and course delivery efficiency

Customer Relationship Management V. Kumar,Werner Reinartz,2018-05-15 This book presents an extensive discussion of the strategic and tactical aspects of customer relationship management as we know it today It helps readers obtain a comprehensive grasp of CRM strategy concepts and tools and provides all the necessary steps in managing profitable customer relationships Throughout the book stresses a clear understanding of economic customer value as the guiding concept for marketing decisions Exhaustive case studies mini cases and real world illustrations under the title CRM at Work all ensure that the material is both highly accessible and applicable and help to address key managerial issues stimulate thinking and encourage problem solving The book is a comprehensive and up to date learning companion for advanced undergraduate students master s degree students and executives who want a detailed and conceptually sound insight into the field of CRM The new edition provides an updated perspective on the latest research results and incorporates the impact of the digital transformation on the CRM domain

Acquisition Channels and Price Discrimination in a Customer Equity Framework Julian Villanueva,2003 *Reference Guide for Consumers* Nina David,1975

**Solutions Manual Corporate Finance** Ross,Stephen A. Ross,1995-12 *Credit Repair Answer Book* Gudrun M. Nickel,2006-11 Anyone with credit problems can solve them and repair any damage if they have the right tools and take the right actions The Credit Repair Answer Book explains that dealing with credit problems is a combination of understanding what credit is and is not understanding what one s credit rights are understanding to what extent a creditor can go to collect a debt and understanding what to do if an invalid or illegal action is taken by creditors in the collection process A section on the most frequently asked questions with extensive answers helps the reader quickly grasp the value of good credit and know how to ensure that credit errors or potential credit problems do not affect your credit rating in the long term The Credit Repair Answer Book can get anyone back on the right track and turn their financial situation around

PassTrak Series 7, General Securities Representative ,1993

**Cases Argued and Determined in the Supreme Judicial Court of Maine** Maine. Supreme Judicial Court,1912

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**Test Bank to Accompany Liberty, Equality, Power: Since 1863** B. Jane England,2002

Consumer Sourcebook Matthew Miskelly,2006 Consumer Sourcebook provides a comprehensive digest of accessible resources and advisory information for the American consumer This new edition identifies and describes some 23 000 programs and services available to the general public at little or no cost These services are provided by federal state county and local governments and their agencies as well as by organizations and

associations Consumer affairs and customer services departments for corporations are also listed as well as related publications multimedia products general tips and recommendations for consumers The master index is arranged alphabetically by name and by subject term *Contemporary Mathematics for Business and Consumers* Robert A. Brechner, 1997 *Instructors Manual* J Russell, Ron Lane, 2001-08 **Essentials of Marketing** Charles W. Lamb, Jr., Joseph F. Hair, Carl McDaniel, 2000-03-21 All questions in the Study Guide are keyed to the learning objectives by numbered icons In addition to true false multiple choice and essay questions every chapter includes application questions many in the form of short scenarios and agree disagree questions to help students articulate the concepts they are trying to master Study Guide questions were designed to be similar in type and difficulty level to the Test Bank questions so that review using the Study Guide will help students improve their test scores Every chapter opens with a pre test to help students assess their level of understanding before beginning to review Other review tools in the chapter include chapter outlines with definitions of key terms a synopsis of key points under the learning objectives and vocabulary practice

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