

WORKSHEET 8: Variance and Standard Deviation of the Discrete Random Variable

A. Determine the variance and standard deviation of each random variable.

1.

X	0	1	2	3	4
P(X)	1/10	3/10	3/10	2/10	1/10

2.

X	-5	-2	2	4
P(X)	0.25	0.25	0.15	0.35

3.

X	3	4	5	6	7
P(X)	40%	32%	11%	9%	8%

B. Solve the following problems.

1. If you have a $(1/3)$ probability of gaining ₱ 9,000 and $(2/3)$ probability of gaining ₱ 6,000, what is your expected gain? What is the variance and the standard deviation?
2. By investing in a particular stock, a businessman can make a profit in one year of ₱200,000 with probability of 0.4 or take a loss of ₱50,000 with probability of 0.6. Find the variance and the standard deviation.

Discrete Random Variable Worksheet Answers

BM King



Discrete Random Variable Worksheet Answers:

Reviewing **Discrete Random Variable Worksheet Answers**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is truly astonishing. Within the pages of "**Discrete Random Variable Worksheet Answers**," an enthralling opus penned by a very acclaimed wordsmith, readers embark on an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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