

Tips for Small Business Budgeting

1



List all income streams

Look at your previous numbers and tally all your income streams for the past year. You can also use industry averages if you're a new business owner.

2



Factor in the expenses

List all possible fixed and variable costs you will have in the next budgeting period.

3



Prepare for emergencies

Allocate a portion of your budget for an emergency fund to cover unexpected expenses.

4



Invest in accounting software

Use accounting software to track all income and expenses.

5



Outsource budget planning

Hire a fractional CFO to assist in creating a clear and comprehensive budget plan.

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Clifford Lane



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