

CHAPTER 12 MULTIPLE CHOICE QUESTIONS

Question 10:

User Answer Correct

In economic analysis, the problems of air and water pollution focus on the difference between private and social costs are described as:

Correct Answer(s):

Geological drifts

Marginal costs

Externalities (correct)

Extreme costs

Balance of payments

Question 11:

User Answer Correct

At the present time, the U.S. federal budget deficit is approximately:

Correct Answer(s):

\$400 billion

\$1.5 trillion

\$5 trillion

\$14.8 trillion

Impossible to estimate (correct)

Question 12:

Chapter 12 Multiple Choice Questions

Arshad Iqbal



Chapter 12 Multiple Choice Questions:

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