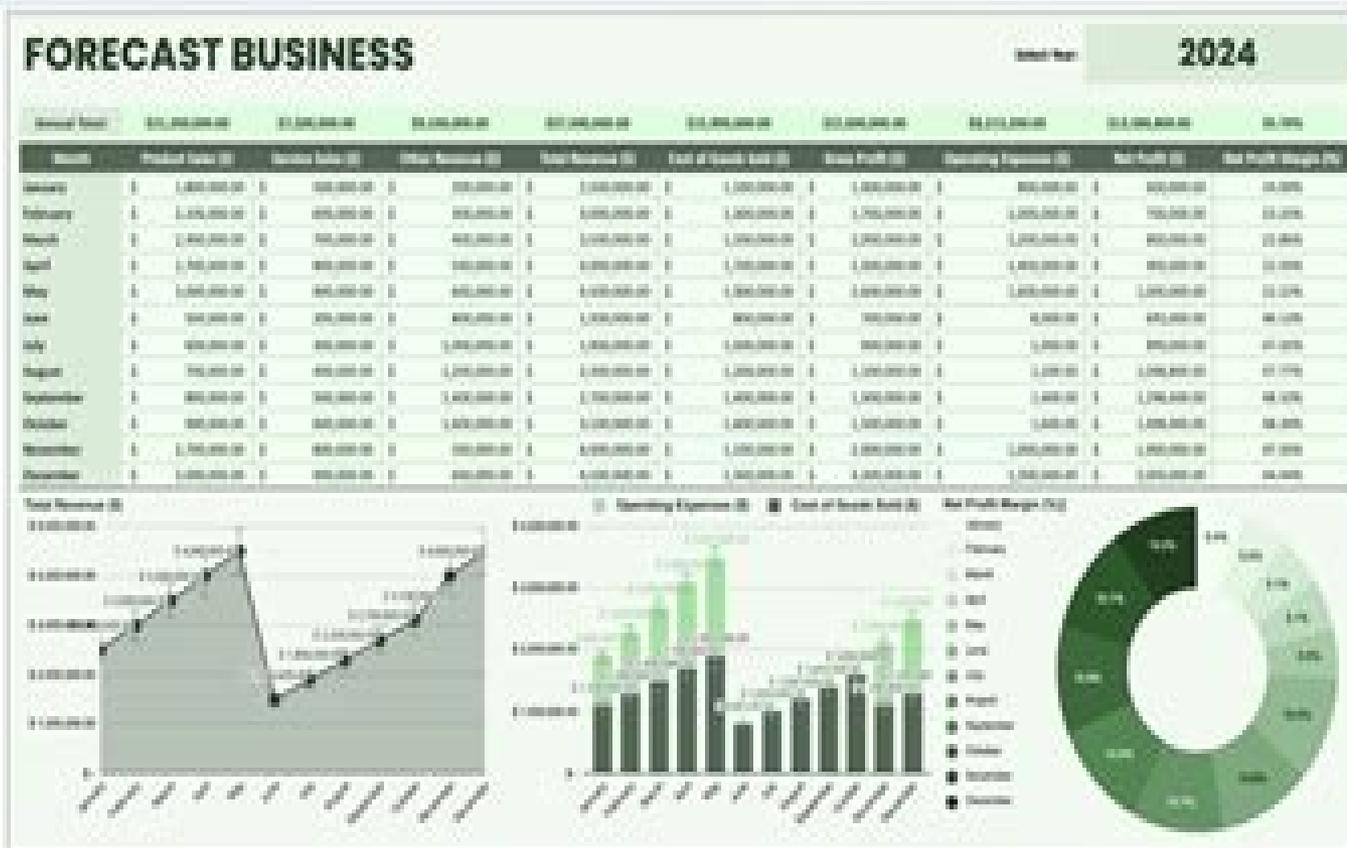


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China's Macroeconomic Outlook CMR of Xiamen University, 2013-11-29 The research team makes the following forecasts First in 2013 China's growth will remain stable and reach 8.23 percent an increase of 0.43 percentage points compared with the previous year even though there is inflation pressure resulting from global monetary easing severe inflation in China is unlikely to happen and the consumer price index CPI will remain at 3.11 percent Second the growth of imports and exports will rebound but the trade surplus will decrease further Finally the share of investment in GDP will continue to be high in the short term as urbanization promotes the growth of fixed assets investment though higher per capita incomes will result in high and steady consumption

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